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**PARC MANAGEMENT, LLC TO PURCHASE
MAGIC SPRINGS & CRYSTAL FALLS IN HOT SPRINGS, AR**

Combination theme and water park property currently open daily

JACKSONVILLE, FL (June 10, 2008) – Officials at PARC Management, LLC today announced that an agreement has been reached to purchase the operations of Magic Springs & Crystal Falls from current owner, Magic Springs Development Co., LLC. The terms of the transaction were not disclosed.

Magic Springs & Crystal Falls join a group of seven other family oriented parks purchased by PARC Management in 2007 from Six Flags, Inc. Located in Hot Springs, AR, the combination theme and water park is currently open daily.

“It is our vision, and our mission, to bring high-quality, value oriented, family entertainment to our guests,” said Randal H. Drew, CEO of PARC Management. “With the acquisition of Magic Springs and Crystal Falls, our team has the opportunity to capitalize on the synergies between this property and our other destinations across the country.”

Park General Manager Dan Aylward will continue in his leadership position, supported by the seasoned staff at PARC Management.

“I have been privileged to work with the guests and team members at Magic Springs for more than five years,” said Aylward. “And now, I am even more thrilled to continue in my role under the new ownership, and new leadership, of PARC Management.”

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The shareholders of Magic Springs Development Co. LLC expressed their appreciation for the support the park has enjoyed from the residents and officials of the local community and the state of Arkansas. "Without the support and vision of local and state leadership, this park would never have been a reality," said Ed Hart, the development company's largest shareholder. "We thank everyone who has played a role in making Magic Springs an important community asset and major visitor attraction for the region."

For the 2008 season, Magic Springs & Crystal Falls added an all-new, six slide ProRacer slide complex called Rapid Falls Raceway. The 50-foot tall, multi-slide attraction allows guests to race more than 310 feet on specially designed racing mats.

Season Passes from each of the following PARC Management properties will be accepted at all eight parks, excluding parks within the same city and surrounding area, entitling the Pass Holder to unlimited visits throughout the 2008 season:

Magic Springs & Crystal Falls in Hot Springs, AR (www.magicsprings.com)

Darien Lake Theme Park Resort near Buffalo, NY (www.godarienlake.com)

Elitch Gardens in Denver, CO (www.elitchgardens.com)

Frontier City in Oklahoma City, OK (www.frontiercity.com)

White Water Bay in Oklahoma City, OK (www.whitewaterbay.com)

Splashtown near Houston, TX (www.splashtownpark.com)

Waterworld California in Concord, CA (www.waterworldcalifornia.com)

Wild Waves Theme Park, near Seattle, WA (www.wildwaves.com)

Frontier City, located just 261 miles from Hot Springs in Oklahoma City, is celebrating its 50th Anniversary and is ready to welcome guests of Magic Springs & Crystal Falls.

For more information on Magic Springs & Crystal Falls, visit www.magicsprings.com.

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About PARC Management

PARC Management, LLC, a leader in entertainment management, owns and operates theme parks, water parks, and other entertainment properties throughout the US. PARC Management recently acquired seven former Six Flags properties in a transaction valued in excess of \$300 million.

PARC Management, LLC properties include Frontier City and White Water Bay, Darien Lake Theme Park Resort, Elitch Gardens, Wild Waves Theme Park, Waterworld California, Splashtown and Magic Springs & Crystal Falls. www.parcmanagement.com